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FOR MORE INFORMATION

About Program Content

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About Registration

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PROFESSIONAL DEVELOPMENT PROGRAM
SCHOOL OF FOREST RESOURCES
THE PENNSYLVANIA STATE UNIVERSITY
111 FOREST RESOURCES LAB
UNIVERSITY PARK, PA 16802

Visit our Web site: www.sfr.cas.psu.edu

PENNSTATE



School of Forest Resources
College of Agricultural Sciences

Two one-day courses

(1) Timber Taxation

(2) Forest Finance & State of the Forest Industry

Timber Taxation

Carlisle, October 16, 2009

Meeting location: **Cumberland County Extension Office**
Hosted by George Hurd, Extension Educator

Greensburg, October 27, 2009

Meeting location: **Westmoreland County Extension Office**
Hosted by Eric Oesterling, Extension Educator

Mill Hall, November 5, 2009

Meeting location: **Clinton Co. Res. & Education Ctr.**
Hosted by Dave Jackson, Extension Educator

Forest Finance

Tunkhannock, October 19, 2009

Meeting location: **Perkins Restaurant**
Hosted by Bill Pencek, Extension Educator

Strattanville, October 21, 2009

Meeting location: **Structural Modulars, Inc.**
Hosted by Scott Weikert, Forest Resources Educator

Mill Hall, November 6, 2009

Meeting location: **Clinton Co. Res. & Education Ctr.**
Hosted by Dave Jackson, Extension Educator

WORKSHOP INFORMATION

These workshops are geared for financial advisers, such as attorneys, accountants, financial planners, foresters, tax preparers, and small-business owners. This is a one-day course is designed to help your clients maximize their individual goals. **Interested forest landowners are also invited to attend.**

Timber Taxation

Instructors: Mike Jacobson
and Lloyd Casey

The topics to be covered include:

- Record keeping
- Cost basis
- Passive losses
- Operating and management expenses
- Capital gains on timber sales
 - Depreciation methods
 - Cost-sharing expenses
 - Reforestation expenses
 - Casualty losses
- Conservation easements
- Estate planning
- Pennsylvania inheritance taxes

Forest Finance

Instructor: Mike Jacobson

The topics to be covered are:

- Evaluating financial returns from forestry investments
- Accounting for inflation
- Optimal harvest timing
- Forest valuation and appraisal
- Alternative income opportunities
 - Bioenergy
 - Natural gas
- State of the forest industry
- Carbon offsets
- TIMOs

INSTRUCTORS

Mike Jacobson

Mike is an associate professor at Penn State's School of Forest Resources. He focuses on extension activities in forestry management with an emphasis on economic and policy analysis including taxation, business management, and financial incentives.

Lloyd Casey

USDA Forest Service (Retired). Lloyd was part of a special task force with the USDA Forest Service National Tax team, which trained interested parties in forestry taxation throughout the United States. Lloyd will co-present the timber taxation workshop.

AGENDA

Daily program begins with registration at 8 A.M.
Sessions begin at 8:30 A.M. and conclude at 4:00 P.M.
Further details will accompany confirmation letter.

CONTINUING EDUCATION CREDITS

Pennsylvania State Board of Accountancy: 8 hours
CLE Credits for Attorneys
Society of American Foresters: 8 CFE hours

FEE

\$95 per person for either workshop (includes breaks, lunch, and course materials).

REGISTRATION DEADLINE: Two weeks prior to each session

This form may be duplicated for additional registrations.

REGISTRATION FORM

Please register me for:

Timber Taxation

Carlisle, October 16
 Greensburg, October 27
 Mill Hall, November 5

Fee: \$95.00

Forest Finance

Tunkhannock, October 19
 Strattanville, October 21
 Mill Hall, November 6

Fee: \$95.00

Name *(please print clearly)*

Occupation or business

Business address

City State Zip

Business phone

E-mail

Check enclosed for \$_____, payable to

The Pennsylvania State University

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